

Council Finances - £120k More Savings Required



Proposing to increase Fees & Charges Excluding Airport by 3.5%



Increase Airport Charges to mitigate reduction in Passenger numbers



Revenue Budget £6.3m



Government Settlement above Inflation



High Inflation & Interest Rates



Capital Investment £22.9m plus £5.5m New Capital Investment



Housing Rent Increasing by 7.7% in line with Government guidance



Government Lobbying : Fairer Funding for Islands – awaiting Response



Council has saved £3m over last 8 years



Council Tax Proposed to increase by 4.99% each year



Proposing Implementing Second Homes Council Tax Premium from April 2025