

**Isles of Scilly Charitable Trust**  
**comprising the Edward McDonald Fund and the Pilots Widows Fund**

**Annual Report and Accounts 2022-23**

Charity registration number: 207551

Town Hall  
St Mary's  
Isles of Scilly  
TR21 0LW

**Nominative trustees**

Mrs Margaret Davis (re-appointed trustee May 2021)

Mrs Frances Grottick (re-appointed trustee May 2021)

Mr Timothy Jones (appointed trustee Jul 2022)

Mr Joel Williams (re-appointed trustee May 2021, Chairman)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

**Ex-officio trustees**

Revd Elizabeth Burke (from Nov 2022)

Canon Perran Gay (to Oct 2022)

Revd Carole Holmes

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

**Full co-opted trustee**

Mr Stephen Watt (appointed trustee Jul 2022)

The full co-opted trustee is appointed for a four-year term by the other trustees.

**Clerk**

Mr Joseph Payne

**Governing document**

Charity Commission scheme of 15 February 1974 (as amended by trustee resolution of 5 July 2022)

**Charitable purposes**

To pay the following yearly sums prescribed by Edward McDonald: £10 for the provision of a treat for local schoolchildren; £10 to the Shipwrecked Mariners' Society; and £12 to the authorities of Old Town churchyard.

To apply the former assets of the Pilots Widows Fund to charitable purposes associated with maritime endeavours on the Isles of Scilly.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

## **Activities and achievements**

In July 2022 the Edward McDonald Trust merged with the Pilots Widows Fund, both charities having concluded their objectives could be met more efficiently and effectively as a single organisation.

The merger was achieved by:

- the Edward McDonald Trust changing its name to the Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund; and
- the Pilots Widows Fund transferring its assets to the newly-named organisation and then closing down.

For day-to-day purposes, the charity will be referred to as the Isles of Scilly Charitable Trust.

From a legal perspective, the Isles of Scilly Charitable Trust is a continuation of the Edward McDonald Trust.

The former assets of the Pilots Widows Fund will be held by the Isles of Scilly Charitable Trust as a restricted fund for charitable purposes associated with maritime endeavours on the islands.

The trustee body of the Isles of Scilly Charitable Trust has been expanded to seven, with the addition of a fourth nominative trustee (appointed by the Council of the Isles of Scilly) and a full co-opted trustee (appointed by the other trustees).

Significant sums were distributed across the islands during the year to those struggling with the cost of living crisis and the aftermath of the pandemic.

The Trust assisted the Council in distributing a Hardship Support Fund that had been received from central government.

Additional funds were provided to the Trust by Cornwall Community Foundation as part of their Cost of Living Crisis and Surviving Winter initiatives.

The distribution of cash gifts at Christmas has become a regular feature of the Trust's activities. A total of £3,350 was distributed amongst 20 households for Christmas 2022.

Other grant recipients in 2022-23 included:

- Cherry Blossom Childcare for buggies and waterproofs;
- the St Mary's Christmas Light Fund; and
- the Five Islands Academy to support a mainland theatre trip.

A concert by Full of Noises, marking the release of their Gail's Whistle EP, took place in September 2022 at the Methodist Chapel on St Mary's. All proceeds from the concert and EP sales were donated to the Trust – more than £500 in total. Many thanks to Piers Lewin and John Elliott for their generosity.

**Public benefit statement**

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**Policy on reserves**

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

**How to support the Isles of Scilly Charitable Trust**

Donations can be made by bank transfer to the account details below.

Account name: IOS CHT OF E MCD & PILOT WIDO FD

Sort code: 30-96-56

Account number: 00845248

A Gift Aid declaration is provided below. If you are eligible for Gift Aid, and have not yet completed a declaration, please send the completed form to [joseph.payne@scilly.gov.uk](mailto:joseph.payne@scilly.gov.uk) or to the Town Hall address above.

## Isles of Scilly Charitable Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Isles of Scilly Charitable Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

### In order to Gift Aid your donation you must mark the box below:

I want to Gift Aid my donation of £\_\_\_\_\_ and any donations I make in the future or have made in the past four years to the Isles of Scilly Charitable Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

### My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

I would like to receive a digital copy each year of the Annual Report and Accounts of the Isles of Scilly Charitable Trust.