

Richard Addison Charitable Trust
Annual Report 2021-22

Charity registration number: 1014632

Town Hall
St Mary's
Isles of Scilly
TR21 0LW

Nominated Managing Trustees

Mrs Susan Pritchard, Chairman
Mr Andrew Guy
Mr Edward Moulson

Nominated Managing Trustees are appointed by the Council of the Isles of Scilly

Co-opted Managing Trustees

Mr Matt Davis
Mrs Avril Mumford

Co-opted Managing Trustees are appointed by the Managing Trustees

Custodian Trustee

Council of the Isles of Scilly

Clerk

Mr Bob Dawson

Governing documents

Will of Richard Addison proved at Bristol on 6 February 1980
High Court of Justice (Chancery Division) scheme of 26 June 1986
Charity Commission scheme of 27 September 1994

Charitable purpose

To support welfare purposes on the Isles of Scilly that are in law charitable, in particular for the benefit of the elderly

Activities and achievements

A grant of £900 was awarded to cover moving expenses for an older couple.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £5,000 for immediate working purposes. Sums of cash in excess of £5,000 will usually be invested in an appropriate investment fund.

Accounts 2021-22	£	£
Cash balance in hand, 1 Apr 2021		
Treasurer's account	1,611.19	
Business Bank Instant account	16,503.48	
Total cash balance in hand, 1 April 2021		18,114.67
Income		
Dividends	5,503.40	
Interest	1.87	
Total income		5,505.27
Payments		
Moving expenses	900.00	
Total payments		900.00
Cash balance in hand, 31 Mar 2022		
Treasurer's account	711.19	
Business Bank Instant account	22,008.75	
Total cash balance in hand, 31 Mar 2022		22,719.94
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Statement of Assets held, 31 Mar 2022		
	Units	£
COIF Charities Ethical Investment Fund	65,206.05	193,557.64
Cash balance in hand		22,719.94
		<u>216,277.58</u>