

Richard Addison Charitable Trust

Annual Report 2024-25

Charity registration number: 1014632

Carn Gwaval Wellbeing Centre
St Mary's
Isles of Scilly
TR21 0NA

Nominated Managing Trustees (NMT)

Mr Andrew Guy (re-appointed NMT in May 2022)
Mrs Avril Mumford, Chairman (appointed NMT in May 2022)
Mrs Susan Pritchard (re-appointed NMT in May 2022)

NMTs are appointed for four-year terms by the Council of the Isles of Scilly

Co-opted Managing Trustees (CMT)

Mrs Jane Chiverton (appointed CMT in Nov 2023)
Mrs Celia Hicks (appointed CMT in Dec 2022)

CMTs are appointed for five-year terms by the other Managing Trustees

Custodian Trustee

Council of the Isles of Scilly

Clerk

Mr Joseph Payne

Governing documents

Will of Richard Addison proved at Bristol on 6 February 1980
High Court of Justice (Chancery Division) scheme of 26 June 1986
Charity Commission scheme of 27 September 1994

Charitable purpose

To support welfare purposes on the Isles of Scilly that are in law charitable, in particular for the benefit of the elderly

Activities and achievements

A number of awards were made during the year, including £2,550 towards the purchase of a mobility scooter for an elderly couple.

The Trust continued its recent practice of supporting Christmas lunches for Park House residents and certain members of the community. A total of £750 was contributed, calculated on the basis of £15 per head for approximately 50 people.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

Accounts 2024-25**Cash balance in hand, 1 Apr 2024**

	£	£
Treasurer's account	139.40	
Business Bank Instant account	13,931.51	
Total cash balance in hand, 1 April 2024		14,070.91

Income

Dividends	6,264.14	
Interest	154.43	
Total income		6,418.57

Payments

Mobility scooter	2,550.00	
Christmas lunches	750.00	
Electrical works	511.07	
Medical travel (for 2 households)	400.00	
Energy costs	250.00	
Support payment	250.00	
Wheelchair	229.99	
Specialist telephone	120.00	
Total payments		5,061.06

Cash balance in hand, 31 Mar 2025

Treasurer's account	7.40	
Business Bank Instant account	15,421.02	
Total cash balance in hand, 31 Mar 2025		15,428.42

Statement of Assets held, 31 Mar 2025

	Units	£
Char. Ethical Inv. Fund – CO3050086-001	65,206.05	193,407.66
Char. Ethical Inv. Fund – CO3126986-001	6,139.71	18,210.99
Cash balance in hand		15,428.42
		<u>227,047.07</u>